

## Remeo acquires Delete Ympäristöpalvelut Oy

**Remeo has made an agreement to purchase the entire share capital of Delete Ympäristöpalvelut Oy. Through the acquisition, Remeo will implement its growth strategy by strengthening and diversifying its nationwide operations in Finland. The acquisition will also further expand and reinforce construction and demolition waste treatment operations.**

Remeo has agreed to purchase the entire share capital of the environmental maintenance company Delete Ympäristöpalvelut Oy. The transaction is scheduled to take place on June 29, 2022. With the acquisition, Delete Ympäristöpalvelut Oy's entire business operations will be transferred to Remeo Group.

*"The acquisition of Delete Ympäristöpalvelut Oy is part of Remeo's growth strategy and will strengthen our geographical coverage and diversify our service offering. With the acquisition, we will also strengthen our already strong construction and demolition waste management operations,"* says **Johan Mild**, CEO of Remeo.

With the acquisition, Delete Ympäristöpalvelut Oy will become part of the strong and solvent industrial player Remeo Group, which is a European pioneer in material recycling and one of the most significant companies in the environmental maintenance sector in Finland.

*"With the transaction, we will offer Delete's customers a wider reception network and we will diversify and improve our service offering. Our treatment plant, opened in Vantaa last year, is the most advanced in Europe. The facility processes corporate waste to pure recyclable materials, while increasing the recycling rate of Delete's customers. For Remeo's existing customers, we will offer new services and wider regional coverage with the purchase. We are also looking forward to welcoming Delete staff as a part of the Remeo team,"* Johan Mild sums up.

Delete's processing facilities will come part of Remeo's comprehensive network of processing facilities in Finland and thus increasing Remeo's capacity to receive and process materials. Emission reductions will be achieved by optimizing logistics as the network of processing facilities grows. Especially the Helsinki metropolitan area and the Pirkanmaa region will benefit from the purchase as operations in the areas will increase.

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**About Remeo:** Remeo is a Finnish environmental management company. We are developing and investing in new circular economy solutions that return yesterday's waste to the raw materials of tomorrow. The circular economy plays a significant role in the fight against climate change, and our mission is to reduce Finland's CO2 emissions by increasing the recycling rate. Converting waste into recycled material is the most critical and challenging stage in the value chain, for which we offer the best solutions on the market. Our turnover in 2021 was € 92 million. We operate nationwide and employ 400 circular economy professionals. [www.remeo.fi](http://www.remeo.fi)

**About Delete Ympäristöpalvelut Oy:** Delete Ympäristöpalvelut Oy's business focuses on recycling services and is part of the Delete Group. Delete Environmental Service Ltd's turnover in 2021 was € 25 million and it has 7 outlets and employs about 30 people. The largest customer groups are industrial companies, construction companies and real estate developers.

